

**MID-MINNESOTA LEGAL ASSISTANCE
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2009 AND 2008**

ASSETS	2009	2008
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 3,436,142	\$ 4,115,666
Receivables:		
Grants and Contracts	1,339,642	2,083,748
Pledges and Other	67,753	111,288
Prepaid Expenses	78,553	60,499
Total Current Assets	4,922,090	6,371,201
 PROPERTY AND EQUIPMENT, at cost		
Less Accumulated Depreciation	937,087	1,083,771
Total Property and Equipment (Net)	(333,601)	(372,841)
	603,486	710,930
 OTHER LONG-TERM ASSETS		
Investments	-	161,866
Funds Held by Community Foundation	1,907,294	1,698,419
Client Escrow Funds	2,193	4,814
Grants and Contracts Receivable	-	100,000
Total Other Long-Term Assets	1,909,487	1,965,099
 Total Assets	\$ 7,435,063	\$ 9,047,230
 LIABILITIES AND NET ASSETS		
 CURRENT LIABILITIES		
Accounts Payable	\$ 205,159	336,320
Client Trust Deposits	2,193	4,814
Accrued Expenses	363,791	372,409
Grant Advances	7,915	7,915
Total Current Liabilities	579,058	721,458
 NET ASSETS		
Unrestricted Net Assets	4,577,057	5,192,850
Temporarily Restricted Net Assets	371,654	1,434,503
Permanently Restricted Net Assets	1,907,294	1,698,419
Total Net Assets	6,856,005	8,325,772
 Total Liabilities and Net Assets	\$ 7,435,063	\$ 9,047,230